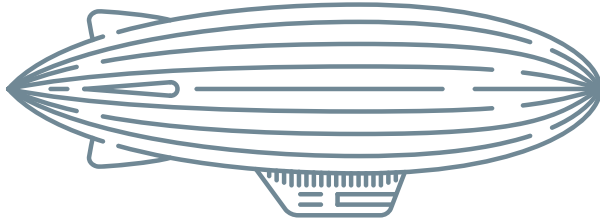


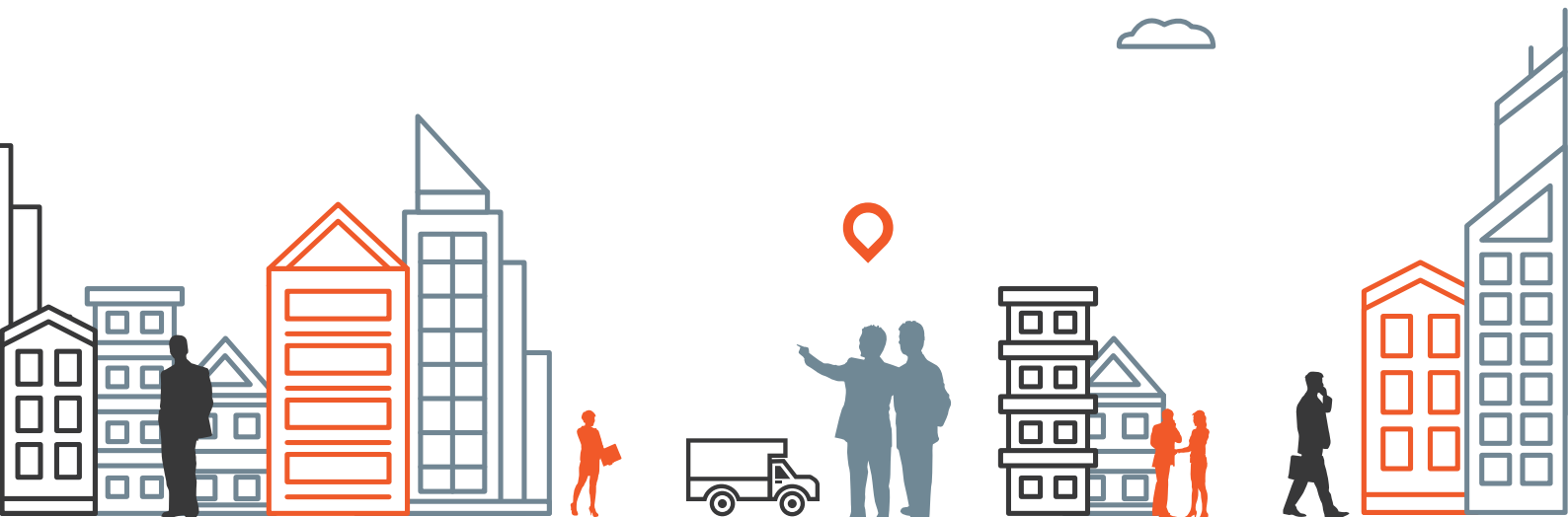


blimp360



THE DYNAMIC ACCOUNTING SOLUTION FOR YOUR LEASE CONTRACTS

Native compliance with the new IFRS 16





IFRS 16: A MAJOR REFORM IN FINANCIAL REPORTING

Are you ready for 2019?

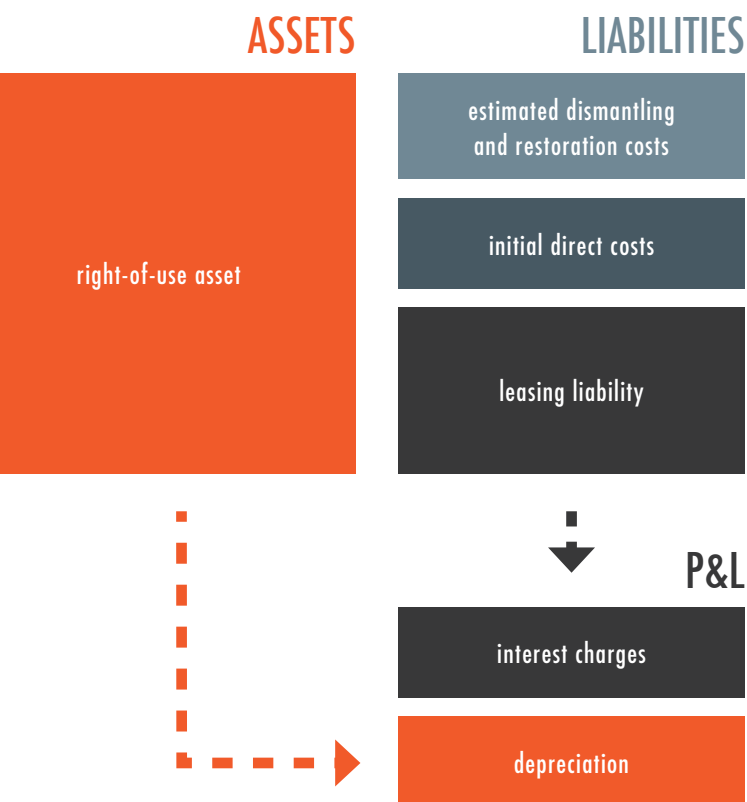
From 2019, companies will have to disclose on the face of their IFRS financial statements all of their leased assets. This new accounting standard will have a major impact on asset financing strategies, accounting methods and the structure of the balance sheets of lessees.

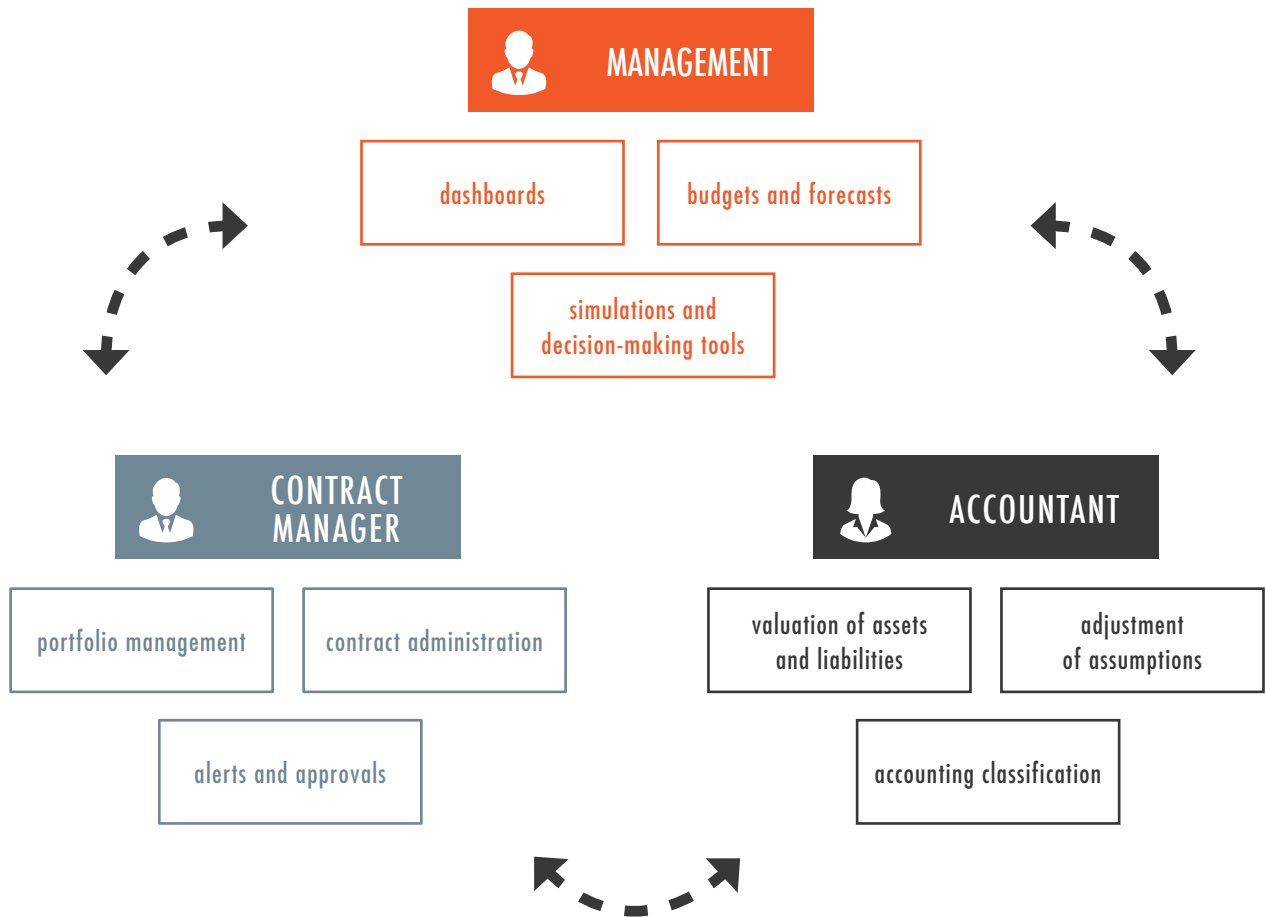
Impacts on procedures

The implementation of this new standard will have significant impacts on accounting procedures and will leave more room for judgement.

Current lease management tools do not match the new IFRS 16 requirements and do not provide the essential features for compliance:

- Multi-dimensional, multi-entity and multi-currency management of lease contracts: legal, accounting and operational
- Sound valuation of lease assets and liabilities
- Handling of assessments and revaluations for each reporting period
- Automated processing and simulation of impacts on financial statements and on accounting records





10 REASONS TO CHOOSE BLIMP360

- Full IFRS compliance
- Web-based technology
- Decision-tree structure
- Access rights management
- Integration with ERP
- Automated calculations
- User-defined reporting
- Transition management module
- Selection of decision criteria
- Project management, training, advice and assistance



A DYNAMIC MANAGEMENT SYSTEM FOR CONTRACTS

A fully web-based system

Blimp360 is ideal for reporting on groups of companies thanks to its web-based technology, decision-tree structure, fully customisable access rights management facility, and integration with the groups' ERP systems.

Integrated lease contract management

Blimp360 includes a contract approval process and provides for efficient management of individual contracts or portfolios, taking into account all the key data: fixed and variable lease costs, payment deadlines, cost indexation, renewal periods, options, incentives and other related arrangements. Alerts warn users regarding upcoming deadlines for renewals, exercising of options, etc.

Full compliance with IFRS 16

Blimp360's full compliance with the new IFRS 16 standard provides assessment of both individual financial aspects and the bigger picture. Blimp360 automatically measures leasing liabilities and right-of-use assets, taking into consideration all the parameters required by the standard, including discount rates, likely period of lease, and costs of restoration.

Automated calculations, user-defined reporting, and decision-making tools

The impacts on each reporting period are automatically calculated. In the case of revised cost indexation or a change to leasing terms, Blimp360 incorporates all the contractual amendments and calculates the financial implications. Reporting is fully customisable: lists of contracts, statutory reporting statements, simulations and projections, accounting and financial analysis reports, accounting entries. Various tools (forecasting, simulations, etc.) assist in the decision-making process.

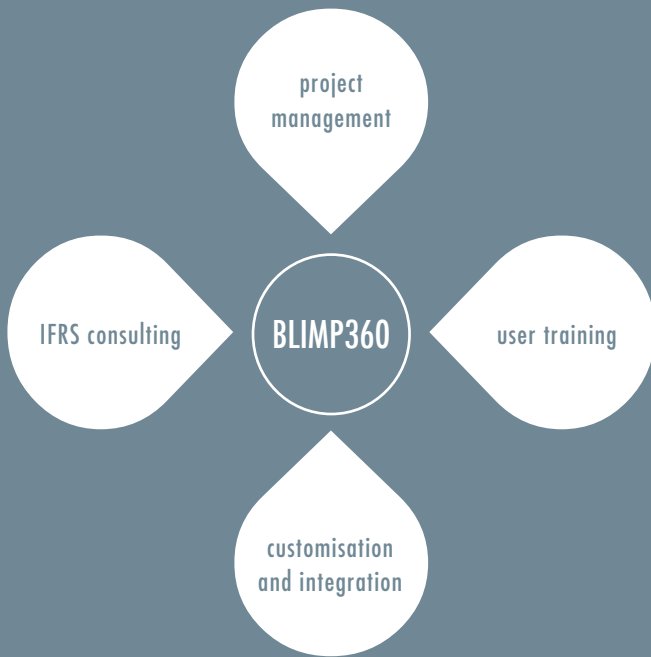


Transition management

Blimp360 also includes a module to help choose the process of transition to IFRS 16 – either complete IAS 8 retrospective restatement or the simplified method, while being able to select decision criteria.



SPECIALIST EXPERTISE TO SECURE YOUR PROJECT



A complete range of services

To support your IFRS 16 implementation project, Saint-Honoré Partenaires can provide you with a comprehensive range of services:

- Project management
- IFRS consulting (implementation of new standards, adoption strategy, setting of key assumptions)
- User training
- Assistance with customisation and IT systems integration

Proven expertise

Saint-Honoré Partenaires – an audit and financial consulting firm with specialist expertise in IFRS implementation – has developed Blimp360, a dynamic accounting software solution for lease contracts in compliance with IFRS 16. For more than 30 years, the firm has supported listed corporations, as well as public, family and private enterprises, in their accounting and financial needs. Saint-Honoré Partenaires is an independent member of the Russell Bedford International network.





To discover Blimp360, contact us !

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